

April 3, 2005

**Minutes of the 84th Meeting**  
**of the Tokyo Foreign Exchange Market Committee**  
**(TFEMC)**

Time and date of the meeting:	13:00-15:00 May 25, 2005
Venue:	Bank of Japan
Chairperson:	Mr. Nobuyuki Uchida
Vice-Chairperson:	Mr. Muneaki Kiyota
Vice-Chairperson:	Mr. Tadahiko Nashimoto
Secretary:	Mr. Tetsuya Inoue
Attending committee members:	17

1. Resignation and Election of Members

Mr. Uchida, Chairperson of the Committee, reported that Mr. Imanishi expressed his wish to resign from the Committee.

2. Activities of Sub-Committees

1. The Sub-Committee on Committee Steering

Mr. Ito, Chairperson of the Sub-Committee, reported on “FX Turnover Survey in Tokyo Market” as follows.

- 1) Mr. Inoue, Secretary of the Committee, asked BOE and FED NY how they implemented the annual Survey respectively.
- 2) The Sub-Committee would prepare the reporting form before July and make the public announcement before September.

2. The Sub-Committee on Education

Mr. Kawano, Chairperson of the Sub-Committee, proposed the plan of the next

Forex Seminar as follows, and it was approved.

- Date: August 29, 2005
- Venue: Akasaka Park Building
- Contents: Part1 “Outlook of FX market”  
Part2 “Overview of the Chinese economy”

### 3. The Sub-Committee on Legal Matters

Mr. Imanishi, Chairperson of the Sub-Committee, reported that the Sub-Committee on Legal Matters would propose the Sub-Committee on Code of Conduct to revise the means of exchanging confirmations pursuant of ‘Article20: Confirmation Procedures’ in “Orange Book 2003” as follows.

In exchanging confirmations, it is proper to use electronic media such as SWIFT in terms of immediacy.

### 4. The Sub-Committee on Market Research

Mr. Kiyota, Chairperson of the Sub-Committee, reported on Business Continuity Plan (BCP) that the Sub-Committee discussed the role of the Committee in terms of collecting information on damaged banks in a contingent situation.

### . Others

Mr. Oishi (Ministry of Finance) participated in the Committee as a guest.

Mr. Inoue, Secretary of the Committee, reported on Operations Managers Conference held in London on April 20-21 by FXJSC (London).

## List of Tokyo Foreign Exchange Market Committee Members

(May 25, 2005)

### Members

Chairperson:

Mr. Nobuyuki Uchida\* (Bank of Tokyo-Mitsubishi)

Vice-chairperson and Chairperson of the Sub-Committee on Market Research:

Mr. Muneaki Kiyota\* (Mizuho Corporate Bank)

Vice-chairperson:

Mr. Tadahiko Nashimoto\* (Barclays Bank)

Secretary:

Mr. Tetsuya Inoue\* (Bank of Japan)

Chairperson of the Sub-Committee on Committee Steering:

Mr. Koichi Ito\* (The Mitsubishi Trust and Banking Co.)

Chairperson of the Sub-Committee on Public Relations:

Mr. Kazuhiro Ooki\* (EBS Dealing Resources Japan)

Chairperson of the Sub-Committee on Education:

Mr. Fumihiko Kawano\* (Nomura Securities)

Chairperson of the Sub-Committee on Legal Matters:

Mr. Shinji Imanishi\* (The Sumitomo Trust and Banking Co.)

Chairperson of the Sub-Committee on Code of Conduct:

Mr. Yoshiharu Yanagisawa\* (State Street Bank and Trust Company)

Chairperson of the Sub-Committee on Settlement:

Mr. Toshiyuki Kamiyama\* (Mizuho Bank)

Chairperson of the Sub-Committee on NDF:

Mr. Hidehiko Inamura\* (Citibank)

Chairperson of the Sub-Committee on E-commerce

Mr. Masamichi Koike\* (Sumitomo Mitsui Banking Co.)

Mr. Kosuke Hanao\* (The Royal Bank of Scotland)

Mr. Masayoshi Takegawa (Merrill Lynch Japan Securities)

Mr. Kazuyori Nagata\* (UFJ Bank)

Mr. Masayuki Mizukoshi (JPMorgan Chase Bank)

Mr. Kazuyuki Takahashi\* (Reuters Japan)

Mr. Hiroshi Takao\* (Tokyo Forex & Ueda Harlow)

### Observers

Mr. Yoshihiko Noguchi\* (Money Brokers Association)

Mr. Hisamitsu Tanaka\* (Bank of Tokyo-Mitsubishi)

Mr. Koichi Takenaka\* (Mizuho Corporate Bank)

Mr. Yasuaki Amatatsu\* (Bank of Japan)

\*Attended the meeting.