

Minutes of the 236th Meeting
of the Tokyo Foreign Exchange Market Committee
(TFEMC)

Time and date of the meeting:	November 16 th , 2020(via teleconference)
Chairperson:	Mr. Naoto Nakamura
Vice-Chairperson:	Mr. Takamoto Osawa
Vice-Chairperson:	Mr. Takashi Kawaguchi
Secretary:	Mr. Shuntaro Hara
Attending committee members:	26

I. Appointment of Members

Mr. Totoki had expressed his intention to become a new member of the Committee. This was approved unanimously.

II. Reappointment of Vice-Chairperson and Members

Mr. Osawa had expressed his intention to stay on as Vice-Chairperson of the Committee. This was approved unanimously. Also, Mr. Takayama and Mr. Sokawa had expressed their intention to stay on as members of the Committee. This was approved unanimously.

III. Impact of the Spread of Covid-19

Each member of the Committee shared information on how each company was responding to the spread of Covid-19 based on the results of a survey conducted beforehand.

IV. Forex Seminar

Mr. Takayama proposed a draft budget for digitization of Forex seminar activities. The Committee made a formal decision to promote this digitization project based on the proposed draft budget.

V. Temporary Sub-Committee on Operations

Mr. Hoshino reported that secretariats of the temporary sub-committee were reviewing business process via facsimile machines as scheduled.

VI. GFXC Conference

Mr. Hara, Secretary of the Committee, gave a brief overview of meeting materials on activities of each working group for the December GFXC conference. Mr. Nakamura, Chairperson of the Committee, called for feedback on the materials from each member of the Committee in order to comment on the issues proposed by the GFXC as the Tokyo Foreign Exchange Market Committee.

In addition, Mr. Osawa, Vice-Chairperson of the Committee, shared the future plan to hold seminars aimed at promoting deeper understanding of technical issues regarding working group activities among members of the Committee.

VII. Unscheduled Meeting in December

Mr. Nakamura called an unscheduled meeting of the Committee on December 14 aimed at exchanging of members' opinion about topical issues globally and sharing feedback on the December GFXC conference call.

VIII. BCP Sub-Committee Meeting

Mr. Koyanagi presented the plan to have the BCP Sub-Committee within this year. It was noted that the sub-committee would review its manuals and rules in order to enhance effectiveness of information sharing in case of emergency.

List of Tokyo Foreign Exchange Market Committee Members
(November 16th, 2020)

Members

Chairperson and Chairperson of the Sub-Committee on BCP:

Mr. Naoto Nakamura* (MUFG Bank)

Vice-Chairperson and Chairperson of the Sub-Committee on E-Commerce:

Mr. Takamoto Osawa* (Barclays Bank)

Vice-Chairperson and Chairperson of the Sub-Committee on Code of Conduct:

Mr. Takashi Kawaguchi* (Mizuho Bank)

Secretary:

Mr. Shuntaro Hara* (Bank of Japan)

Chairperson of the Sub-Committee on Steering Committee:

Mr. Tsunemasa Tsukada* (Mitsubishi UFJ Trust and Banking Corp.)

Chairperson of the Sub-Committee on Public Relations:

Mr. Kazuhiro Ooki* (EBS Dealing Resources Japan)

Chairperson of the Sub-Committee on Legal Matters:

Mr. Tomoyuki Itsukaichi* (Sumitomo Mitsui Trust Bank)

Chairperson of the Sub-Committee on Education:

Mr. Norihiro Takayama* (Nomura Securities)

Chairperson of the Sub-Committee on Market Research and Buy-side:

Mr. Masaru Ishibashi* (Sumitomo Mitsui Banking Corp.)

Mr. Akira Hoshino* (Citigroup Global Markets Japan)

Mr. Taiji Hirota* (JPMorgan Chase Bank)

Mr. Junichiro Totoki* (Ueda Totan Forex, Ltd)

Mr. Yuji Sokawa* (Refinitiv)

Mr. Makoto Miyazaki* (CLS)

Mr. Koichi Yoshikawa* (National Australia Bank Limited)

Mr. Takuya Iwasaki* (Bank of America, N.A.)

Mr. Takayuki Ohkuma* (Nomura Asset Management Co., Ltd.)

Mr. Takashi Kuwano* (Goldman Sachs Securities)

Mr. Hirotsugu Inoue* (BNP Paribas Bank)

Associate Members

Mr. Yusuke Ito* (Money Brokers Association)

Mr. Noriaki Koyanagi* (MUFG Bank)

Mr. Junpei Tanaka* (Mizuho Bank)

Ms. Kotone Nakano* (Barclays Bank)

Mr. Yuki Uchiyama* (Sumitomo Mitsui Banking Corp.)

Mr. Jun Shiobara* (Bank of Japan)

Observer

Mr. Minoru Hasegawa* (Ministry of Finance)

*Attended the meeting.