

Minutes of the 216th Meeting
of the Tokyo Foreign Exchange Market Committee
(TFEMC)

Time and date of the meeting:	13:00-14:10 November13 th , 2018
Venue:	Bank of Japan
Chairperson:	Mr. Akira Hoshino
Vice-Chairperson:	Mr. Hiroaki Aoyama
Vice-Chairperson:	Mr. Takamoto Osawa
Secretary:	Mr. Toshihisa Hirose
Attending committee members:	20

I. Reappointment of a Vice-Chairperson

In light of the expiration of his term of office as a Vice-Chairperson of the Committee, Mr. Osawa expressed his intention to continue to act as a Vice-Chairperson for another term, and this was approved unanimously.

II. Reappointment of Members

Mr. Hoshino, Chairperson of the Committee, reported that Mr. Sokawa (Thomson Reuters Japan) and Mr. Takayama (Nomura Securities) had expressed their intention to stay on as members of the Committee. This was approved unanimously by vote.

III. Promotion of the FX Global Code to Market Participants in Japan

Members reported their recent activities, progresses, and next steps to promote adherence and adoption of the FX Global Code (the Code).

For the next Global Foreign Exchange Committee (GFXC) meeting at the end of month, recent work and discussions in the Cover and Deal Working Group and Disclosures and Transparency Working Group were shared by Mr. Hoshino, Chairperson of the Committee, and Mr. Aoyama, Vice-Chairperson of the Committee, respectively.

Mr. Hirose, Secretary of the Committee, shared recent work and discussions with GFXC colleagues.

IV. Joint BCP exercise among three markets

Mr. Koyanagi, Associate Member of the Committee, reported that the joint BCP exercise among three markets is scheduled to be held on November 14th.

List of Tokyo Foreign Exchange Market Committee Members
(November 13th, 2018)

Members

Chairperson and Chairperson of the Sub-Committee on BCP:	
Mr. Akira Hoshino*	(MUFG Bank)
Vice-Chairperson and Chairperson of the Sub-Committee on Code of Conduct:	
Mr. Hiroaki Aoyama*	(Mizuho Bank)
Vice-Chairperson and Chairperson of the Sub-Committee on E-Commerce:	
Mr. Takamoto Osawa*	(Barclays Bank)
Secretary:	
Mr. Toshihisa Hirose*	(Bank of Japan)
Chairperson of the Sub-Committee on Steering Committee:	
Mr. Taro Yamauchi*	(Mitsubishi UFJ Trust and Banking Corp.)
Chairperson of the Sub-Committee on Public Relations:	
Mr. Kazuhiro Ooki*	(EBS Dealing Resources Japan)
Chairperson of the Sub-Committee on Legal Matters:	
Mr. Shinji Oginuma*	(Sumitomo Mitsui Trust Bank)
Chairperson of the Sub-Committee on Education:	
Mr. Norihiro Takayama*	(Nomura Securities)
Chairperson of the Sub-Committee on Market Research and Buy-side:	
Mr. Masaru Ishibashi*	(Sumitomo Mitsui Banking Corp.)
Mr. Taiji Hirota	(JPMorgan Chase Bank)
Mr. Masanobu Ishikawa*	(Tokyo Forex Ueda Harlow)
Mr. Yuji Sokawa*	(Thomson Reuters Japan)
Mr. Makoto Miyazaki	(CLS)
Mr. Koichi Yoshikawa*	(Bank of New York Mellon Securities)
Mr. Takuya Iwasaki	(Bank of America, N.A.)
Mr. Takeshi Tokita*	(BNP Paribas)
Mr. Koichi Kano	(Citigroup Global Markets Japan Inc.)
Mr. Takayuki Ohkuma*	(Nomura Asset Management Co., Ltd.)
Mr. Takashi Kuwano*	(Goldman Sachs Securities)

Associate Members

Mr. Yusuke Ito*	(Money Brokers Association)
Mr. Noriaki Koyanagi*	(MUFG Bank)
Mr. Takefumi Fujihira	(Mizuho Bank)
Mr. Hiroshi Yamamoto*	(Sumitomo Mitsui Banking Corp.)
Ms. Kotone Nakano	(Barclays Bank)
Mr. Kenji Takagi*	(Bank of Japan)

Observer

Mr. Koji Uemura*	(Ministry of Finance)
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*Attended the meeting.